

Macquarie Investment Management Limited ABN 66 002 867 003

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«COUNTRY_DESC»



<DATE>

Dear «SALUTATION »,

Macquarie ADF Superannuation Fund (Allocated Pension) update

We are writing to let you know about an important change that will impact your investment in the Macquarie ADF Superannuation Fund (“Fund”).

Your account number: <MEMBER NUMBER>

We have enclosed a ‘Significant Event Notice’ which provides you with important information regarding the transfer of your benefits held in the Macquarie ADF Superannuation Fund to Macquarie Pension Manager.

This transfer is expected to occur from 3 June 2019.

Macquarie Investment Management Limited (“the Trustee”), has been assessing the future of the Fund and has concluded that it is in the best interest of members for their benefits to be transferred to another superannuation fund and for the Fund to be terminated.

What you need to know

- A proposal was recently approved by the Trustee to a transfer of members’ benefits to another fund without member consent by way of a “Successor Fund Transfer” (“SFT”).
- An SFT is a process permitted under superannuation legislation subject to strict requirements being met. In particular, an SFT to another superannuation fund can proceed only if the Trustee is satisfied that to do so is in the best interest of transferring members of the Fund and that the other fund provides each transferring member with equivalent rights in respect of the member’s transferred benefits.
- Following a detailed due diligence process, a decision has now been made by the Trustee to transfer members from the Fund to Macquarie Pension Manager (“Pension Manager”), a product within the Macquarie Superannuation Plan. The Trustee of the Fund is also the trustee of Macquarie Pension Manager.
- The Trustee has assessed the features of each fund and tested equivalency of members’ rights in respect of benefits in relation to fees, investments, anticipated returns and other factors. As a result, the Trustee is satisfied that the proposed transfer to Pension Manager is in the best interests of the members of the Fund and that each member being transferred is being provided with equivalent rights in respect of their benefits.

- We will adjust your June pension payment to ensure your overall yearly amount is the same as what you would expect to receive from your Allocated Pension.

The enclosed Significant Event Notice provides a summary of features, costs and other relevant details of Pension Manager. It also includes information about what you need to do if you do not want your benefits to be transferred to Pension Manager.

You can choose to transfer your benefits to another fund which meets the requirements of super legislation, or choose to make a cash withdrawal from the Fund considering you have met a relevant condition of release under super legislation.

If you don't make such a choice before the SFT, once the SFT is complete you'll still be able to choose to transfer or withdraw from Pension Manager as permitted by super legislation.

A copy of the Product Disclosure Statement for Pension Manager is available at www.macquarie.com.au/yourwrap. You can also opt to receive a hardcopy PDS by contacting us on 1800 801 651.

Need help?

If you have any questions on the above, please feel free to contact us on 1800 801 651.

Kind regards

The team at Macquarie

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This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

Funds invested in the Macquarie ADF Superannuation Fund ('the Fund'), other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Fund, nor do any of them guarantee the repayment of capital.