

Benefits for your business

SuperStream will simplify how contributions are made, meaning potential time and cost savings for employers.

This will be achieved through:

- eliminating variation in how contributions need to be made
- employers increasingly being able to use a single channel when dealing with super funds, regardless of how many funds their employees contribute to.

Talk to your service provider **NOW**.



They are working on developing SuperStream compliant products.

Employers

Prepare now for **SuperStream**



More information

If you want to know more about SuperStream, visit:
ato.gov.au/SuperStream

SuperStream will improve the efficiency of the superannuation system by introducing a new way for making super contributions **electronically**.

This includes a new standard for the electronic transmission of linked data and payments.



Australian Government
Australian Taxation Office

What you need to do:

Find a solution now



There is no single solution for making SuperStream contributions. You should look for a solution that best suits your business needs. Ideally, you want something that integrates closely with your payroll process.

Set your target start date



If you have 20 or more employees you should aim to implement your first SuperStream contribution as soon as practicable.

Prepare your business to start using SuperStream

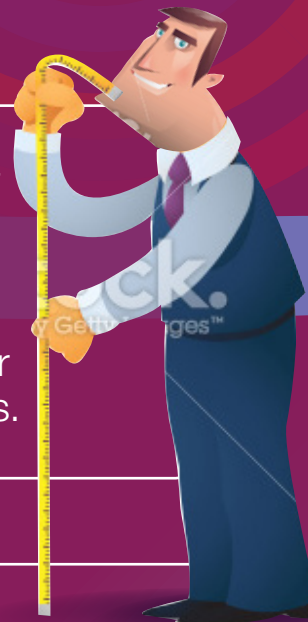


Work through the step by step guide at ato.gov.au/SuperStreamChecklist

HELP IS AT HAND

Your service provider (for example, payroll provider or clearing house) or default fund can help, so make sure you contact them to check their start dates and work out the best time to get going.

Your provider will be able to work with you to find the right fit for your business.



KEY DATES



If you have 20 or more employees, SuperStream starts on 1 July 2014, but the ATO will provide flexibility for you on your start-up date, provided you are making a genuine attempt to implement and have a firm plan to do so by no later than 30 June 2015.



If you have 19 or fewer employees, SuperStream applies from 1 July 2015. As with larger employers, the ATO will be flexible provided you have a plan in place by 30 June 2016.

SMALL BUSINESSES REMEMBER

If your provider is ready you can start early and realise the benefits sooner.

