



# Changes to the Macquarie Investment Accumulator Cash Account

Macquarie Wrap

Key changes – effective 9 December 2020

## Changes to the Investment Accumulator Cash Account (Cash Account)

### How your Cash Account is invested

The Cash Account is the central cash flow account for all the regular transactions into and out of your Investment Accumulator account. The Cash Account will, from 9 December 2020, change from a unit holding in the Macquarie Treasury Fund (a registered managed investment scheme) to a pooled deposit with Macquarie Bank Limited (MBL) held by Macquarie Investment Management Limited's (MIML) custodian.

### The fees and costs you will pay on your Cash Account

As the Cash Account will no longer be invested in the Macquarie Treasury Fund, the management cost for the Cash Account (previously estimated to be up to 0.55%) will no longer apply. The administration fee of 0.62% pa will continue to apply to your balance in the Cash Account. This administration fee is paid monthly by a deduction from your Cash Account and calculated daily on the closing balance of your entire account including your managed investments, other eligible assets and the Cash Account.

All other fees and costs as set out in the IDPS Guide will continue to apply.

Please see the end of this document for a revised fee example of a \$50,000 Investment Accumulator account.

### The return you receive

The Cash Account pays a variable interest rate which is subject to change. The current interest rate for the Cash Account can be obtained from our website at [macquarie.com.au/investing/macquarie-wrap.html](https://macquarie.com.au/investing/macquarie-wrap.html).

Interest on your Cash Account will be calculated daily on the daily balance of your Cash Account and credited quarterly. Accrued interest is not reported on your account until it is paid.

### Changes to details about the Cash Account in the Macquarie Investment Accumulator IDPS Guide dated 12 August 2019 (the IDPS Guide)

From 9 December 2020, where the IDPS Guide refers to the Cash Account, it will be referring to a pooled deposit with MBL. Your interest in the Cash Account will not be directly protected by the Federal Government's Financial Claims Scheme. However, you may have a pro-rata entitlement to the aggregate cap amount of \$250,000 per deposit account per authorised deposit-taking Institution (ADI). This entitlement ranks in proportion with all other clients' Cash Account and term deposit holdings. Please contact us or your adviser if you would like information on how the Federal Government's Financial Claims Scheme may indirectly apply to your interest in the Cash Account.

There are no changes to the way you transact using your Cash Account and the existing services which use your Cash Account (for example dollar cost averaging and automatic cash management) continue to be available. The minimum Cash Account balance you are required to maintain, and the minimum withdrawal amount, remain at \$500.

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As a result of the Cash Account moving to a pooled deposit with MBL, the following sections of the Macquarie Investment Accumulator IDPS Guide are no longer applicable:

- the section titled “Fees relating to the Cash Account” on page 22 of the IDPS Guide
- the section titled “Additional information on the Cash Account” on pages 24–26 of the IDPS Guide
- the section titled “The Cash Account” on page 32 of the IDPS Guide
- the definition of the term “Available Cash” on page 46 of the IDPS Guide is replaced with “The amount of cash accessible in the Cash Account for transacting and withdrawals, after taking into account outstanding orders, fees and the minimum cash requirement.”
- the defined term “Macquarie Treasury Fund” on page 46 of the IDPS Guide
- the definition of the term “Cash Account” on page 46 of the IDPS Guide is replaced with “The Cash Account forms part of your account and is held through MIML’s custodian with MBL. It is the central cash flow account for all regular transactions into and out of your account.”

## Example: \$50,000 Investment Accumulator account

The following example uses an account with four selected managed investments (plus a \$10,000 balance in the Cash Account) for 12 months, with an average daily balance of \$10,000 per investment. If you require further details of the fees payable, please review the IDPS Guide.

### Administration fee and Investment management costs

Type of fee	Amount	Fee calculation	Fee payable
Administration fee (MIML)	Total account balance	\$50,000 x 0.62%	\$310.00
Investment management costs (product issuers)	Cash Account	No management cost	N/A
	Australian fixed interest fund	\$10,000 x 0.51%	\$51.00
	Multi sector – Growth fund	\$10,000 x 0.71%	\$71.00
	Multi sector – Balanced fund	\$10,000 x 0.58%	\$58.00
	Australian shares fund	\$10,000 x 1.33%	\$133.00
<b>Total administration fee and investment management cost</b>			<b>\$623.00</b>

If you have any questions regarding your account, please speak to your financial adviser. To contact Macquarie, call **1800 025 063**, visit **macquarie.com.au**, email **wrapsolutions@macquarie.com** or send mail to **Macquarie Wrap GPO Box 4045 Sydney NSW 2001**.

This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

Funds invested in any Macquarie Wrap products issued by MIML (the Wrap products), other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Wrap products, nor do any of them guarantee the repayment of capital.