

Updates to the DEFT Auction Pay Agency Agreement

What's new?

We're pleased to let you know that DEFT Auction Pay can now be used for private treaty property sales deposits, and we're updating the agency agreement to reflect this. These changes will be effective from **Friday 17 January 2025**. Here's a quick summary of what's changing.

1. **New scope** – properties sold by private treaties have been included as an option for DEFT Auction Pay.
2. **Security recommendations** – to keep your transactions secure, we suggest holding onto your deposits for at least three business days, or ideally, the entire settlement period.
3. **Facility suspensions or cancellations** – we may suspend or cancel a DEFT Auction Pay facility if we believe it's necessary to protect you, us or other users.
4. **Agreement updates** – we've updated provisions to give you notice when we vary the agreement.
5. **Electronic communications** – we've specified the electronic communication channels which we may use to contact you, including email, SMS, our website and notifications in digital banking or Macquarie Authenticator.
6. **Waiving rights** – we've clarified that rights can only be waived in writing.
7. **Simplification and clarification** – we've simplified the language to make the agreement easier to read and understand.

Want to start using DEFT Auction Pay for private treaty sales now?

If you'd like to use DEFT Auction Pay for private treaty sales prior to 17 January 2025, you can do so on the basis that you're accepting the following:

- the change in point one will be effective from the date you first utilise DEFT Auction Pay for a private treaty sale, and
- the changes outlined in points two to seven will be effective on 17 January 2025.

What you need to do

We encourage you to read the updated DEFT Auction Pay Agency Agreement [here](#).

Need help?

If you have any questions, feel free to reach out to your relationship manager.