

Macquarie Wrap

Investment Menu News – 13 February 2025

This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

Advisers can refer to the Investment Menu on Adviser Online for a comprehensive list of approved assets, while unadvised clients may also refer to our Previously Advised Client Investment Menu. We strongly recommend you check this on a regular basis. Unadvised clients can also check their current investment holdings by simply logging in to Macquarie Online via macquarie.com.au/personal.

Important Notices

Review important managed investment updates and information may affect either your or your client's account.

For unadvised clients, these updates are provided for your information. Please check your [Previously Advised Client] investment menu as the applicability of these funds may vary based on individual circumstances. We recommend seeking financial advice when making any investment related decisions regarding your Macquarie wrap account.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. Automatic plans will not recommence if a fund is re-opened. Please review your clients' accounts to determine whether replacement automatic plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	SGH Ex-20 Aust Equities Fund CI A CRS0003AU	SG Hiscock and Company Limited as the Investment Manager of the fund has advised they have decided to close the fund, effective 3 February 2025. They expect to have the wind up completed by 31 March 2025.
	SGH Ex-20 Aust Equities Fund CI P EQI5000AU	
	Arbitrium Credit Partners Fund Class C ETL4017AU	On 28 January 2025, Arbitrium Capital Partners issued a notice to cease distribution of the fund on the Wrap platform. The Fund is now fully terminated off platform
	Lennox Australian Microcap Fund HOW1289AU	Fidante Partners Limited, as the Responsible Entity of the fund has advised that that the Fund that the fund is terminating, effective 23 January 2025. The RE anticipates 3 termination payments to be made to investors over the termination period.
	Ruffer Total Return International – Australia fund PIM1038AU	The Trust Company (RE Services) Limited as RE of the fund has advised that the Fund is Terminating effective 17 April 2025. The fund is no longer accepting applications or redemptions.
	Edgeworth Global Fund A (Unhedged) Class SPC3979AU	On 2 December 2024, Edgeworth Capital issued a notice to cease

		distribution of the fund on the Wrap platform. The Fund is now closed to applications, automated plans and DRP's
FUND UPDATES	Ten Cap Alpha Plus Fund – CI A ETL0069AU	Ironbark Asset Management as RE of the fund has advised that the Investment Manager has updated from Tribeca Investment Partners to Ten Cap as at 1st February 2025. The PDS and TMD have been updated, effective 1 February 2025.
	Paradice Global Small Cap Fund - Class A ETL0365AU Paradice Australian Equities Fund ETL8084AU	PDS and Reference Guide updates, effective 21 January 2025.
	Paradice Equity Alpha Plus Fund ETL8096AU	Reference Guide update, effective 21 January 2025.
	Pantheon Global Evergreen Mid-Market Secondaries EVO5616AU	Evolution Trustees Ltd as the RE of the fund has issued a supplementary PDS, effective 31 January 2025 with the key change being a change in application/redemption cutoff's changing to 5 business days prior to the last calendar of the month.
	Several Macquarie Investment Management Ltd funds on platform	The PDS has been updated to reflect that, effective 3 February 2025, new investors are no longer be able to make an initial application in the Fund through mFund.
	Macquarie Master Cash Fund MAQ0187AU	PDS updates, effective 2 January 2025.
	Charter Hall Direct Office Fund Wholesale MAQ0448AU Charter Hall Direct Office Fund Ws CI A MAQ0842AU	The Fund Manager has advised of a liquidity event in February 2025 - Open: 20 February 2025 - Close: 19 March 2025 - Payment timeframe: Up to 12 months / best endeavours from offer close
	Charter Hall Direct Industrial Fund No.4 MAQ0854AU Charter Hall Direct Long WALE Fund MAQ5703AU	Charter Hall has advised of a limited withdrawal offer available for the fund: - Open: 31st January 2025 - Closed: 14th February 2025 (Wrap close day 1 business day prior) - Payment date: On or around 4th March 2025.
	Charter Hall Direct PFA Fund MAQ5880AU	Charter Hall have advised that the Fund will not open to a Limited Withdrawal Offer in January 2025 due to current or upcoming Corporate Actions.
	Lakehouse Global Growth Fund OMF1140AU	Equity Trustees Limited as the RE of the fund has advised of a portfolio concentration, changing from 20 to 30 High Conviction investments to 15 to 30 moving forward to reflect the actual performance reality and provide operational flexibility. The RE

		expects this change to take place on or around 25 February 2025.
	Perpetual Diversified Income Fund PER0260AU	Morningstar have published their updated research rating for the fund, downgrading it from Silver to Bronze following the introduction of a methodology “enhancement” which impacts funds included in their Diversified Credit Category.
	Hamilton Lane Global Private Assets Fund (AUD) PIM1015AU	PDS update, effective 6 February 2025.
	All ATLAS Infrastructure Australia Pty Ltd Funds on platform	PDS and Reference Guide updates, effective 30 January 2025.
	Barwon Global Listed Private Equity Fund AF PIM7967AU	The Trust Company (RE Services) Limited as RE of the fund has advised that the PDS and additional information booklet have been updated to include up to date information around the risk level and annual fees and costs.
	State Street Australian Equity Fund SST0048AU State Street Global Equity Fund SST0050AU State Street Floating Rate Fund SST4725AU	PDS updates, effective 3 February 2025.
	Firetrail Australian Small Companies Fund Class M WHT2716AU	PDS updates, effective 20 January 2025.
TARGET MARKET DETERMINATION (TMD) UPDATES	All Pengana Capital Limited Funds on platform	TMD updates, effective 30 January 2025.
	Pengana WHEB Sustainable Impact Fund HHA0007AU	WHEB Asset Management LLP (“WHEB”), the manager of the Pengana WHEB Sustainable Impact Fund, has announced the signing of an agreement for the acquisition of the business by Foresight Group Holdings Limited. TMD updates, effective 30 January 2025.
	All La Trobe Financial Funds on platform	Updated TMD's, effective 18 January 2025.
	Ophir Global Opportunities Fund - Class A OPH2093AU Ophir Global High Conviction Fund - Class A PIM4401AU	The Trust Company (RE Services) Limited as RE of the Fund has advised that the TMD has been updated to include the addition of platform distribution conditions.
	Martin Currie Real Income Fund SSB0026AU	PDS and TMD updates, effective 16 January 2025.
UNIT PRICING ERRORS	Maple-Brown Abbott Australian Share Fund Wholesale ADV0046AU Maple-Brown Abbott Diversified Invest Trust MPL0001AU Maple-Brown Abbott Global Listed Infrastructure Fund MPL0006AU	An error occurred on 16 December 2024 causing some trades to be processed after the cut off and subsequently with the effective date being the following day. A unit adjustment was made on 27 December 2024 to correct the error.

	Maple-Brown Abbott Global Listed Infrastructure Fund Hedged MPL0008AU	
	GAM LSA Private Shares AU Fund - Class I ETL5089AU	A unit pricing error during the period 7 September 2024 to 22 September 2025 occurred that affected new investors. Additional units were issued to the impacted unitholders.
	442 Capital Emerging Companies Fund (IM) FFT0505AU	A unit pricing error occurred on 1 October 2024. No remediation was required
	First Sentier Glb Listed Infra Sec Fund FSF1241AU	A unit pricing error during the period 15 November 2024 to 22 November 2025 occurred. Cash remediation was made to impacted clients on 27 December 2024.
	Wholesale Global Equity - Value Fund NML0348AU	A unit pricing error occurred on 31 October 2024. Cash remediation was made to impacted clients on 30 December 2024.
	Vertium Equity Income Fund OPS1827AU	A unit pricing error occurred on 13 January 2025.
	ECP Growth Companies Fund OPS2991AU	A unit adjustment was made on 11 February 2025 to correct the error.
UNITHOLDER MEETING	Talaria Global Equity Fund - Wholesale Units AUS0035AU	Australian Unity, as RE of the fund has advised that there will be a unitholder meeting held at Australian Unity's head office at 271 Spring Street, Melbourne and virtually at 10.20am (AEDT) on 14 March 2025. More information can be found here.

Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
LMI0007AU	LM Wholesale Mortgage Fund
LMI0008AU	LM Wholesale Mortgage Income Fund 12 mths
GTU5547AU	Invesco Global Real Estate Fund Class A Withdrawal Gating

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
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<p>Dexus Core Property Fund (Class A) AMP1015AU Dexus Core Infrastructure Fund CI A AMP1179AU Dexus Core Infrastructure Fund Class H AMP1180AU Dexus AREIT Fund APN0008AU Dexus Asian REIT Fund APN0023AU Dexus Wholesale Australian Property Fund NML0001AU Privity Private Income Fund (IM) AMT2564AU</p>	<p>Dexus Funds Management has announced the following changes to their executive team: - Michael Sheffield as Executive General Manager, Funds Management. - Jason Howes as Executive General Manager, Fund Capital & Product Development.</p> <p>The Fund Manager has advised the company name has changed from 'DCF Asset Management Pty Ltd' to 'Privity Credit Pty Ltd' effective 09 January 2025. As a result the Fund name has also been updated.</p>
<p>Australian Unity Healthcare Property Trust Class A Units AUS0037AU Australian Unity Healthcare Property Trust - Wholesale Units AUS0112AU</p>	<p>Australian Unity have advised of the following staff changes: - Vijitha Yogavaran to the newly created role of Fund Manager, Healthcare Property Trust (AUHPT), effective today (20 January 2025). - James O'Keefe has been appointed Fund Manager Aged Care Property Trust. - Nicole Plant has been appointed Head of Direct Healthcare Property. - Scott O'Donoghue has been appointed National Portfolio Manager Healthcare Property.</p>
<p>Akambo International Equities Fund ETL6769AU</p>	<p>Equity Trustees Limited as RE of the Fund have advised of some upcoming changes to the fund. - Addition to allow the limited use of derivatives to facilitate currency hedging, aiming to manage foreign exchange movements that may affect the Fund. - Deadlines for application and redemption trades will be amended from 2:00pm to 12:00pm on each Business Day, seeking to enable a more efficient daily operation for the Fund. - Increase in the number of holdings to provide more flexibility in managing risk through position sizing and diversification</p>
<p>Martin Currie Australia Equity Income FSF0961AU</p>	<p>The Investment Manager has advised that Martin Currie will begin aligning their business under ClearBridge Investments in anticipation for the brand's retirement later in 2025. There will be no other changes in relation to the change.</p>
<p>Macquarie Australian Shares Fund MAQ0443AU Macquarie Aust Small Companies Fund MAQ0454AU Macquarie Aust Emerging Companies Fund MAQ7203AU</p>	<p>Macquarie Systematics Investments (MSI) have notified of the following team changes: - Derek Bilney, Portfolio Manager, will be leaving the business on 28th February. - MSI are currently hiring a dedicated Client Portfolio Manager.</p>
<p>Magellan Global Fund MGE0001AU Magellan Infrastructure Fund MGE0002AU Magellan High Conviction Fund MGE0005AU Magellan Infrastructure Fund (unhedged) MGE0006AU Magellan Global Fund (hedged) MGE0007AU Magellan Global Wholesale Fund (IM) MGE3266AU Magellan Core Infrastructure Fund MGE9182AU Airlie Australian Share Fund MGE9705AU Magellan High Conviction Fund - Class B MGE9885AU PM CAPITAL Global Companies Fund PMC0100AU PM CAPITAL Australian Companies Fund PMC0101AU PM CAPITAL Enhanced Yield Fund PMC0103AU PM Capital Enhanced Yield Fund (Class B) PMC4700AU</p>	<p>Magellan has announced several changes to the Executive and Investment teams. For more information, please see the announcement here.</p> <p>PM Capital Limited as RE of the fund has advised that HLB Mann Judd has resigned as Compliance Plan auditor and will be replaced by KPMG, effective 23 January 2025.</p>

Class Actions

Important information on recent class actions.

SECURITY / ASX CODE	COMMUNICATION
<p>WiseTech Global Ltd (WTC)</p>	<p>We have been advised that Phi Finneu McDonald (PFM) is seeking compensation on behalf of shareholders who suffered losses after acquiring WiseTech Global Ltd (WTC).</p> <p>The proposed class action alleges that WTC breached its continuous disclosure obligations and/or engaged in misleading and deceptive conduct by providing its FY20 guidance on 21 August 2019, and reaffirming that guidance in October and November 2019, without reasonable grounds.</p> <p>For more information on the class action, please visit the Quinn Emanuel website:</p> <p>https://phifinneymcdonald.com/action/wisetech-shareholder-class-action/</p> <ul style="list-style-type: none"> • The proposed class action is on behalf of investors who acquired IAG shares between 21 August 2019 to 18 February 2020 (inclusive) (claim period). • We will only include active clients as at 15 January 2025 who had Wrap holdings during this period. • In no circumstances will group members be out of pocket by participating in the group proceeding – whether the case is successful or unsuccessful. <p>Action required: Clients/Advisers must notify us by 5pm (AEST) Wednesday 26 February 2025 if you do not wish to participate in the proposed class action or if you intend to participate separately.</p> <p>How to notify us:</p> <ul style="list-style-type: none"> • by email – provide an email instruction to bfsmaswrapcorpactns@macquarie.com <p>Please note:</p> <p>All eligible investment clients with an active account will be participated in the proposed class action where we have determined that:</p> <ul style="list-style-type: none"> • those clients held the applicable security in an investment account during the declared time • participation in the class action is on a “no win, no fee” basis. <p>Super and pension clients will be automatically included where it is deemed to be in their best interest.</p>
<p>Insurance Australia Group Ltd (IAG)</p>	<p>We have been advised that Quinn Emanuel is seeking compensation on behalf of shareholders who suffered losses after acquiring Insurance Australia Group Ltd (IAG).</p>

The proposed class action will allege that IAG breached its continuous disclosure obligations and engaged in misleading and deceptive conduct for failing to update their policies that relied upon legislation.

For more information on the class action, please visit the Quinn Emanuel website:

<https://iagclassaction.com/>

- The proposed class action is on behalf of investors who acquired IAG shares during 11 March 2020 to 20 November 2020 (inclusive) (**claim period**).
- We will only include active clients as at 13 January 2025 who had Wrap holdings during this period.
- In no circumstances will group members be out of pocket by participating in the group proceeding – whether the case is successful or unsuccessful.

Action required:

Clients/Advisers must notify us by **5pm (AEST) Monday 10 March 2025** if you **do not wish to participate** in the proposed class action or if you intend to participate separately.

How to notify us:

- **by email** – provide an email instruction to bfsmaswrapcorpactns@macquarie.com

Please note:

All eligible investment clients with an active account will be participated in the proposed class action where we have determined that:

- those clients held the applicable security in an investment account during the declared time
- participation in the class action is on a “no win, no fee” basis.

Super and pension clients will be automatically included where it is deemed to be in their best interest.

Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or ‘W-8BEN form’). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search ‘W8BEN’ on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best-efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	28 Aug 2024
Resmed Inc.	RMD	13 Feb 2025
News Corporation*	NWS	12 Mar 2025
News Corporation Non Vote*	NWSLV	12 Mar 2025
Vanguard All-World Ex-US Shares Index ETF	VEU	23 Dec 2024
Vanguard US Total Market Shares Index ETF	VTS	24 Dec 2024
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

Contact us

If you have any questions, please see [Help Centre](#) or reach us using live chat in Adviser Online.

The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.