

Macquarie Wrap

Investment Menu News – 23 January 2025

This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

Advisers can refer to the Investment Menu on Adviser Online for a comprehensive list of approved assets, while unadvised clients may also refer to our Previously Advised Client Investment Menu. We strongly recommend you check this on a regular basis. Unadvised clients can also check their current investment holdings by simply logging in to Macquarie Online via macquarie.com.au/personal.

Important Notices

Review important managed investment updates and information may affect either your or your client's account.

For unadvised clients, these updates are provided for your information. Please check your [Previously Advised Client] investment menu as the applicability of these funds may vary based on individual circumstances. We recommend seeking financial advice when making any investment related decisions regarding your Macquarie wrap account.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. Automatic plans will not recommence if a fund is re-opened. Please review your clients' accounts to determine whether replacement automatic plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	Betashares Martin Currie Equity Income Fund EINC	BetaShares as the RE of the Fund has advised of the termination of the ETFs.
	Betashares Martin Currie Emerging Markets Fund EMMG	
	Betashares Martin Currie Real Income ETF RINC	
	UBS Defensive Investment Fund SBC0814AU	Effective 19 December 2024, Macquarie Investment Management Limited (MIML) as IDPS Operator of the Macquarie Wrap platform and Trustee of the Macquarie Superannuation Plan has closed the asset to applications and all automated plans.
	UBS Balanced Investment Fund SBC0815AU	
	MA ChinaAMC Equity Fund (IM) MRL1364AU	There are no longer any holdings in this Fund and it is now fully terminated off the platform.
FUND UPDATES	Metrics Direct Income Fund EVO2608AU	The Investment Governance Team (IGT) regularly perform ongoing

Metrics Income Opportunities Trust MOT Metrics Master Income Trust MXT	due diligence reviews on all investment options on the Super Investment Menu. As a result of these reviews, IGT has revised the trustee limits assigned to these investment options based on expected risk/return characteristics
Multiple Macquarie Investment Management Ltd Funds on platform	PDS updates, effective 2 January 2025.
Privity Private Income Fund AMT2564AU	The Fund Manager has advised that the Fund name has changed from DCF Private Debt IV-B to Privity Private Income Fund effective 9 January 2025. The IM has been updated to reflect the change.
Smallco Investment Fund ASC0001AU	PDS updates, effective 17 December 2024
Smallco Broadcap Fund ASC0003AU	
PIMCO Australian Low Duration Bond Fund ETL0182AU	The Fund Manager has advised that the Fund name was updated, effective 6 January 2025. There are no material changes to specific strategies or investments in the Fund as a result of this change.
PIMCO Aust Low Duration Bond - Inst CI ETL0175AU	
Partners Group Global Real Estate (AUD) ETL0480AU	The Fund Manager has advised they will partially reduce the management fees for Partners Group Global Real Estate Fund (AUD). The management fees will be reduced by 50% from 1.75% to 0.875% from 1 January 2025 to 31 December 2026.
GQG Partners Global Equity-Hedged class ETL0666AU	PDS and Application form updates, effective 9 December 2024.
GQG Partners Emerg Markets Eq Fd A Class ETL4207AU	
GQG Partners Em Mkts Eq Fd - Z Class ETL4581AU	
GQG Partners Global Equity Fund A Class ETL7377AU	

GQG Global Quality Dividend
Income Fund ETL8457AU

Spire Multifam Grth & Inc Fd Fdrs AU Hdg ETL4846AU	The Fund Manager has advised that there has been an increase of Management Fees and Costs from 1.24% to 1.71% effective 18 January 2025.
Elston Australian Large Companies Fund - Class A ETL7541AU	Equity Trustees as RE of the Fund have advised that a change to the target portfolio was implemented on 1 October 2022 to change the allocation of investments outside the ASX50 to be a portion of the entire portfolio.
Loftus Peak Glb Disruption - Hedged CI ETL9930AU Loftus Peak Global Disruption Fund MMC0110AU	PDS updates, effective 23 December 2024.
Alceon Debt Income Fund FRM9005AU	PDS update, effective 12 December 2024.
UBS CBRE Global Property Securities Fund HML0016AU	The Fund has been removed from the UBS Additional Information Booklet due to the update in RE from UBS Asset Management to Channel Capital, effective 16 December 2024.
UBS CBRE Global Infrastructure Securities Fund UBS0064AU	
Ares Diversified Credit Fund HOW7354AU	Buy/Sell spread update, effective 17 December 2024
Several Yarra Capital Management Funds on platform	The Fund Manager has advised the Transaction Cost Disclosure was updated on 20 December 2024.
Lazard Global Small Cap Equity Adv Fund LAZ0012AU	Lazard Asset Management Pacific Co as the RE of the Fund have advised that effective 20 December 2024 the fund name and investment strategy has changed. More information can be found here.
Multiple Arrowstreet Global funds on platform	PDS updates, effective 6 December 2024.
Charter Hall Direct Office Fund Wholesale MAQ0448AU	The Fund manager has advised of the next Liquidity window in February 2025: Open Date: 20 February 2025 Close Date: 18 March 2025 Payment Date: Up to 12 months / best endeavours from offer close.
Charter Hall Direct Office Fund Ws CI A MAQ0842AU	The Fund manager has advised of the next Liquidity window in

	February 2025: Open Date: 20 February 2025 Close Date: 18 March 2025 Payment Date: Up to 12 months / best endeavours from offer close
Charter Hall Direct Industrial Fund No.4 MAQ0854AU	The Fund Manager has advised of a Limited Withdrawal Offer in January: Open date: 31 January 2025 Wrap Closing Date: 13 February 2025 Payment Date: 4 March 2025 The PDS has also been updated, effective 18 December 2024.
Macquarie Energy Transition Infrastructure Fund MAQ3949AU	IM Update, effective 1 November 2024.
Charter Hall Direct Long WALE Fund MAQ5703AU	The Fund Manager has advised of a Limited Withdrawal Offer in January: Open date: 31 January 2025 Wrap Closing Date: 13 February 2025 Payment Date: 4 March 2025
Pendal Multi-Asset Target Returns Fund PDL3383AU	PDS update, effective 19 December 2024.
Perpetual Wholesale International Share Fund PER0050AU	The Fund Manager has advised that effective 19 December 2024, the Fund has been re-opened to new investors and additional investments by existing direct investors. The PDS was also updated on this date.
The Income and Growth Fund (IM) PUA7226AU	The Fund manager has advised that the Trustees have resolved to temporarily pause redemptions effective 30 November 2024. It is currently anticipated that redemption requests will be accepted from 30 June 2025.
Schroder Specialist Private Equity Fund SCH0038AU	PDS update, effective 16 January 2025.
JBWere Listed Fixed Income Model Portfolio SMAJBW03S	Macquarie Investment Services Limited (Macquarie), as the Responsible Entity (RE) of the Macquarie Separately Managed Account (SMA) is writing to inform you that the SMA Model Portfolio will be amending its name to Sandstone Income and changing Investment Manager from JBWere

		Limited to MST Financial Services Pty Ltd on or around 20 January 2025.
	Martin Currie Real Income Fund – Class A SSB0026AU	Franklin Templeton Australia Limited as the RE of the Fund has formally applied to the ASX to remove the Fund from the mFund Settlement Service and subsequently to admit the Fund to Trading Status. The proposed quotation date is 28 January 2025
	Tyndall Australian Share Wholesale Fund TYN0028AU	The Fund Manager has advised that the Transactions Costs Disclosure has been updated for FY24.
	Tyndall Australian Share Income Fund TYN0038AU	
	Firetrail Australian Small Companies Fund WHT2716AU	The Fund Manager has advised that effective 20 January 2025 the Management Fee has changed from 0.75% pa to 0.65% pa
	Wealthtrac Balanced SMA SMWTC01S	Effective 1 February 2025, the management fee will be increasing from 0.154% to 0.205%. For more information, please refer to the Macquarie SMA Product Disclosure Statement (PDS), available at www.macquarie.com.au/smawpd , with the new management fees to be included on or around 20 January 2025.
	Wealthtrac Growth (SMAWTC03S)	
	Wealthtrac High Growth (SMAWTC04S)	
	Wealthtrac Moderate (SMAWTC05S)	
	Charter Hall Direct PFA Fund MAQ5880AU	PDS update, effective 18 December 2024.
TARGET MARKET DETERMINATION (TMD) UPDATES	Platypus Australian Equities Fund AUS0030AU	TMD updates, effective 11 December 2024.
	Talaria Global Equity Fund AUS0035AU	
	Platypus Australian Equities Fund (IM) AUS0354AU	
	Talaria Global Equity Fund - Hedged WFS0547AU	
	Australian Unity Wholesale Property Income YOC0100AU	

	Several INVESCO Asset Management Australia Ltd funds on platform	PDS and TMD update, effective 19 December 2024.
	Several PIMCO Australia Pty Ltd funds on platform	TMD updates, effective 17 December 2024.
	Multiple Magellan Asset Management funds on platform	PDS and TMD update, effective 23 December 2024.
	ARK Global Disruptive Innovation Fund NIK1854AU	TMD updates, effective 9 December 2024.
	Ophir Global Opportunities Fund - Class A OPH2093AU	TMD updates, effective 20 December 2024
	OC Dynamic Equity Fund OPS0001AU	TMD updates, effective 2 December 2024.
	OC Premium Small Companies Fund OPS0002AU	
	OC Micro-Cap Fund OPS0004AU	
	ECP Growth Companies Fund OPS2991AU	
	Chester High Conviction Fund OPS7755AU	
	Artisan Global Discovery Fund OPS8304AU	
	Several JP Morgan Asset Management Australia Ltd funds on platform.	TMD updates, effective 18 December 2024.
	Multiple Russell Investment Management funds on platform.	TMD updates, effective 18 December 2024.
UNITHOLDER MEETING	Tribeca Alpha Plus Fund ETL0069AU	Equity Trustees has advised there was a unit holder meeting on 15 January 2025 at 10am to discuss a change in RE from Equity Trustees to Ironbark Asset Management with effect from 31 January 2025.

Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
LMI0007AU	LM Wholesale Mortgage Fund
LMI0008AU	LM Wholesale Mortgage Income Fund 12 mths
GTU5547AU	Invesco Global Real Estate Fund Class A Withdrawal Gating

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Perennial Future of Healthcare Fund AUS9268AU	The Fund Manager has confirmed that at the unitholders' meeting held on 5 December 2024, investors in the Perennial Future of Healthcare Fund voted in favour of a proposal to restructure the Fund.
Capital Group New Perspective Fund (AU) CIM0006AU	Effective 1 March 2025 Jody Jonsson will step down from her role as Principal Investment Officer (PIO) and Barbara Burtin will take her place. Jody will remain as a portfolio manager on the strategy.
Capital Group New Perspective Fund Hedged (AU) CIM0008AU	
Capital Group Glb Corp Bond Hdg (AU) CIM0161AU	
Ellerston Global Mid Small Cap Fund - Class B Units ECL3306AU	Ellerston Capital as the RE of the fund has notified of some changes to the Portfolio Management team. Please see the Significant Event notice for more information.
DNR Capital Australian Equities High Conviction Fund PIM0028AU	Effective 5 December 2025, Scott Kelly has resigned his position as portfolio manager. Tim Bingham has taken over the position.
DNR Capital Australian Emerging Companies Fund PIM4357AU	Additionally, Emilio Gonzalez appointed to DNR Capital's Board of Directors effective 1 February 2025.
DNR Capital Australian Equities Income Fund PIM8302AU	

Class Actions

Important information on recent class actions.

SECURITY / ASX CODE	COMMUNICATION
EML Payments Ltd (EML)	<p>We have been advised that Shine Lawyers is seeking compensation on behalf of shareholders who suffered losses after acquiring EML Payments Ltd (EML).</p> <p>The proposed class action will allege that EML misled the market regarding compliance with Anti-Money Laundering/Counter Terrorism Financial laws in Ireland by its subsidiary, PFS Card Services Ireland Limited (PCSIL), who was operating in Ireland.</p> <p>For more information on the class action, please visit the Shine Lawyers website:</p> <p>https://www.shine.com.au/service/class-actions/eml-payments-shareholder-class-action</p> <ul style="list-style-type: none"> • The proposed class action is on behalf of investors who acquired EML shares between 19 December 2020 to 25 July 2022 (claim period). • We will only include active clients as at 16 January 2025 who had Wrap holdings during this period. • In no circumstances will group members be out of pocket by participating in the group proceeding – whether the case is successful or unsuccessful. <p>Action required: Clients/Advisers must notify us by 5pm (AEST) Wednesday 19 February 2025 if you do not wish to participate in the proposed class action or if you intend to participate separately.</p> <p>How to notify us:</p> <ul style="list-style-type: none"> • by email – provide an email instruction to bfsmaswrapcorpactns@macquarie.com <p>Please note:</p> <p>All eligible investment clients with an active account will be participated in the proposed class action where we have determined that:</p> <ul style="list-style-type: none"> • those clients held the applicable security in an investment account during the declared time • participation in the class action is on a “no win, no fee” basis. <p>Super and pension clients will be automatically included where it is deemed to be in their best interest.</p>

Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or ‘W-8BEN form’). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search ‘W8BEN’ on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best-efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	28 Aug 2024
Resmed Inc.	RMD	07 Nov 2024
News Corporation*	NWS	11 Sep 2024
News Corporation Non Vote*	NWSLV	11 Sep 2024
Vanguard All-World Ex-US Shares Index ETF	VEU	23 Dec 2024
Vanguard US Total Market Shares Index ETF	VTS	24 Dec 2024
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

Contact us

If you have any questions, please see [Help Centre](#) or reach us using live chat in Adviser Online.

The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.