

Business banking discharge authority

Macquarie Bank Limited ABN 46 008 583 542 AFSL and Australian Credit Licence 237502

Please complete all required fields and return this form to your Relationship Manager or via email to BFSBBDischarges@macquarie.com

For solicitor/conveyancer/refinance bank use only: To forward a PEXA invite, use Macquarie Bank Business Banking.

1. Party details

Borrower 1

Borrower 2

Borrower 3

Guarantor name(s) (who are providing the security being discharged)

Guarantor 1

Guarantor 2

Guarantor 3

2. Details of security to be discharged

Address of all properties to be discharged

Other security to be discharged (Company Charge, Shares, Business Assets, etc)

3. Type of discharge (Please tick)

Full discharge of loan facility(ies)

Partial discharge

Facilities to be discharged or partially discharged

4. Reason for discharge (Please tick)

Sale

Loan Repaid

Refinance

Date of discharge

Refinancing to

5. Contact details – solicitor/conveyancer/refinance bank

Company/Firm name

Contact person

Telephone number

Email

Address

6. Electronic Control of Title (Please tick if applicable)

Where the discharged property will be unencumbered, you authorise electronic control of title to be transferred to the solicitor conveyancer listed in Section 5 above.

7. Surplus Funds

You may nominate for funds in excess of settlement requirements to be deposited to a **Business Banking account** with Macquarie Bank Limited ACN 008 583 542 ('the Bank').

BSB - Account number

Account name

If you wish to deposit to any other account, please arrange this with your solicitor/conveyancer or refinancing bank prior to settlement.

8. Certificates of title (Please tick)

The Bank may hold certificate(s) of title or other physical securities that can be returned to you upon completion of the discharge.

I/We

authorise these document(s) to be sent via registered post to the person nominated below

Full name

Postal address

9. Authorised signatories (all borrowers/guarantors are required to sign the authority below)

I/we hereby authorise the Bank to hand over to the Party in Section 5 the deed or other documents held by the Bank, in exchange for an amount sufficient to repay my/our Facility(ies) set out in Section 3 plus or minus adjustments.

I/we acknowledge that:

- Where required my/our direct debit will be suspended two (2) days prior to the discharge date.
- In order to calculate a payout figure for settlement, all access to available funds/redraw will be suspended on my/our Facility(ies) two (2) days prior to the discharge date. Once a Facility is suspended access to funds will cease.
- Where a discharge settlement has been booked in and does not proceed on the scheduled date, I/we will be required to meet any contractual loan repayment obligations which fall due.
- Deregistration fees and any fixed rate break costs are payable to the Bank and will be included in the payout figure.
- If applicable, government transaction charges and break costs (as described under the terms of my/our Facility(ies)) will be included in the payout figure.

Individual 1

Signature

Individual 2

Signature

Full name

Date

Full name

Date

This section is to be signed by:

- for a sole director/secretary company, the director/company secretary; or
- two directors or a director and a company secretary;

Company 1

Full name of Company

Date

Company 2

Full name of Company

Date

Full name of Director/Secretary

Full name of Director/Secretary

Signature

Signature

Full name of Director

Full name of Director

Signature

Signature